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Certified Public Accountants

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President's Message

By Gordon Tom



Aloha, Members!

I hope you all survived the September 15th deadline and are looking forward to

the end of the tax (and benefit plan!) filing season this month. I also hope you all have staved safe and dry during the past month with several near misses of hurricanes and storms near our islands. This has definitely been a strange summer weather period with record rainfall and high temperatures. Thank goodness for air conditioning (most of the time)! I hope it cools off a little bit on October 31 so I can enjoy my first Halloween trickor-treat venture with my son in costume! Halloween traditionally marks the end of summer and start of fall and was originally known as "All Hallows Eve." It originated as a celebration to mark the end of the harvest season in Celtic folk customs. Today's more modern celebration is largely commercialized and many retailers capitalize on the opportunity to sell candy and overpriced costumes to parents for their children. I'm amazed at the selection and variety of costumes and candy that started appearing at the beginning of September. I would bet that the Christmas decorations and items will appear right after the shelves are cleared of candy.

The Board of Directors is busy working on various initiatives to benefit our members. We are planning to hold a strategic planning session by the end of the year and are considering updating our bylaws at the same time. We have heard your concerns about the level of service and difficulties in contacting and corresponding with the Department of Taxation this past filing season. The level of service that taxpayers and professionals are receiving is unacceptable and not sustainable, and we must work together to find a solution. The Board is considering opportunities and evaluating alternatives for the HSCPA to advocate on behalf of our members with the State. We are planning to welcome the 600+ members and guests of the AICPA Governing Council to the Fall Meeting on Maui this month.

The Y-CPAs have been very busy with various community service events and outreach activities in schools and at the University level to spread awareness of accounting and becoming a CPA as a career choice with the younger generation. Check out the Y-CPA Buzz column in KALA for more on what a great job they have been doing.

Don't forget this is a renewal year, and all CPAs with an active license are required to obtain a minimum of 4 ethics CPE credits by December 31 to renew your license, in addition to the 80 CPE credits which are required if you have a permit to practice. The HSCPA has a few opportunities remaining this year for you to obtain your ethics CPE, including two sessions left on Oahu (the next is one on October 16TH!) and one on Kauai. www.hscpa.org/professionaldevelopmen. Please visit the HSCPA site for more information and to register for one of these ethics courses. A big thank you to Ron Heller and Donny Shimamoto for helping our members and other CPAs in the state meet their ethics CPE requirements this year.

Start collecting and organizing your CPE certificates now and contact the HSCPA office if you are missing any and need a duplicate re-issued (a re-issuance fee

will apply). The HSCPA is an automatically approved CPE program sponsor under the Hawaii Administrative Rules, so you only need to enter "HSCPA" in the sponsor ID field when entering your CPE information in your renewal application. Login to the HSCPA website to use the CPE Tracker. This tracks all HSCPAsponsored seminars you attended - and you can also add non-HSCPA seminars to your tracker. The renewal period on the DCCA site normally becomes available at the beginning of November to renew online and any renewal processed after December 31 is considered late. In addition, if you are a sole practitioner or firm, your firm permit to practice also expires on December 31 and must be renewed as well, and all firms doing attest work are required to complete a peer review every three years and must enroll in the peer review program by December 31, too. Are you confused yet? Please feel free to contact the HSCPA office if you have any questions.

As a reminder, for the first time, the HSCPA has partnered with the NFL to offer our members the opportunity to purchase tickets to the 2016 Pro Bowl without any ticket service fees or charges. In addition, if HSCPA members and their families and friends purchase enough tickets, we may unlock special exclusive Pro Bowl experiences! Check out the HSCPA site for more information and a link to purchase tickets. I hope to see many of you at the game!

I hope you all have a great start to the fall season and a safe and happy Halloween. Send pictures of yourself and your fellow members and CPAs in costume to info@hscpa.org

New Tax Due Dates Create More Logical Information Flows

n July 31, President Obama signed into law a short-term highway funding extension that contained important due date modifications for several common tax returns, including partnerships and C corporations. PL 114-41 is the culmination of a longstanding effort by the AICPA and state CPA societies to eliminate the awkward chronology for many returns.

Under the prior due dates, taxpayers and practitioners often had insufficient time to prepare returns because required information from a flow-through business was not available before the taxpayer's income tax return was due. The idea be-



hind the changes is to have flow-through returns completed before the returns in which the flow-through information is reported for the recipients — in forms 1040 and 1120, for example. Taxpayers and their preparers will now have time to receive and analyze the flow-through information before reporting it in other filings.

Most of these changes are ones that the AICPA and state CPA societies have been advocating for several years. The effort centered on urging a more logical flow of information that would help taxpayers and tax professionals file timely, more accurate returns. In articles, social media posts and personal appeals to other members, about 200 AICPA and state society members volunteered their time to communicate the profession's concerns. Discussions also were held between representatives of the profession and officials from the Internal Revenue Service and Treasury.

"This legislative victory is proof that persistence yields results," says Gordon Tom, HSCPA President. "It just makes sense to complete flow-through returns before individual and corporate returns are due so that the required information is available. This victory is part of the profession's overall effort to help alleviate the crunch that occurs every tax filing season."

Among the changes, the new due date for C corporations generally will be the 15th day of the fourth month following the close of the corporation's year (i.e., April 15th for calendar year C corporations). Currently, these returns are due on the 15th day of the third month following the close of the corporation's year.

In some cases, due dates have been moved up. For partnership returns, the new due date will be the 15th day of the third month following the close of the taxable year (i.e., March 15 for calendar year partnerships). Currently, these returns are due on April 15 for calendaryear partnerships.

It's important for practitioners to note that the new law generally provides 6-month extensions (five and a half months for trusts), mitigating possible disruptions from the new due dates. The new law also provides for additional extensions not previously allowed. The due date for FinCEN Form 114, for example, will change from June 30 to April 15 to align with Form 1040 filings, and under the new law, Form 114 taxpayers will be allowed an extension, which was not previously permitted. That extended date, October 15, is also aligned with the Form 1040 extension.

The HSCPA is working with the AICPA to find ways to address common complaints about the current due dates for other forms, including Form 1099s that taxpayers need in order to file their tax return.

For a complete list of the recent due date changes, <u>download this chart.</u>

Four Key Technology Questions Every Organization Should Address

By Thomas G. Stephens, Jr., CPA, CITP, CGMA



Technology permeates virtually everything we do in our jobs. As such, when we utilize technology as a strategic asset, it can provide

a substantial return on investment (ROI). On the other hand, when we fail to update our technology or to train our team members on how to utilize it effectively, results suffer. To help ensure that your organization is maximizing its' ROI in technology, consider addressing each of the following four questions before the end of the year.

- 1. How can you use Excel more efficiently, while simultaneously reducing the threat of spreadsheet errors?
- 2. Do you want to minimize internal and external threats to sensitive information?

- 3. Should you migrate to Windows 10?
- 4. What are the best collaboration tools for your organization?

Using Excel Efficiently and **Effectively**

For most accounting and financial professionals, Microsoft Office Excel is one of the most-used applications on their desktop. Yet, most Excel users receive little, if any, formal training on how to take full advantage of this ubiquitous tool. Consequently, productivity suffers because these users remain unaware of new and improved features and advancements available with the more recent versions of the application.

To obtain a greater ROI from Excel, consider to what extent you use features such as Tables, PivotTables, and Data Queries. Each of these three tools can help you to automate many of your reporting processes, leading to spending less time on mundane tasks such as creating formulas. Also, do not overlook opportunities to extend the functionality of tried-and-true features such as "layering" multiple levels of calculations with Excel's Subtotal feature and using array formulas to solve simple rounding issues, along with generating advanced summaries of data. Additionally, explore how the new Power BI features can help you create meaningful business intelligence applications by building on your existing knowledge of Excel.

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KALA

One often-overlooked issue with spreadsheets is the error rate associated with them. Many estimates peg the error rate at approximately 90% of all spreadsheets in use! Of course, this is simply unacceptable and we must find ways to reduce spreadsheet errors, without compromising functionality. To that end, consider taking advantage of features such as Excel's Inquire tools, IFERROR function, and the Analysis Toolpak to help you prevent and detect spreadsheet errors.

Of course, with the imminent release of Microsoft Office 2016, Microsoft will introduce new features in Excel and the rest of the applications in the Office suite. As you upgrade to Office 2016, carefully review and consider how you and your team can benefit from using each of these tools.

Minimizing Threats to Sensitive Information

Just as we must address the error rate in Excel spreadsheets, we must also minimize threats to sensitive information stored by our organizations. Doing so requires a well-planned strategy that encompasses protecting data stored on PCs, laptops, servers, tablets, smartphones, and in the ever-growing Cloud. Key internal controls that you should consider implementing to minimize the threat of compromising sensitive data include the following five items.

- Control access with strong user authentication measures. This includes user IDs and passwords, but for a growing number of organizations, it should include password management tools, biometrics, and multi-factor authentication.
- 2. Restricting the assignment of administrative rights on end-user computers so that users cannot implement changes that potentially compromise data.

- Block USB ports from transferring data. Sensitive data stored on uncontrolled and unencrypted USB drives represents a tremendous risk to organizations when those devices become lost or stolen.
- Encrypt all disks so that if a device is lost or stolen, the likelihood of compromising data is minimal. For many, simply using Windows' BitLocker encryption tool will suffice here.
- Implement a "whitelist" approach to managing applications. Instead of trying to block all of the "bad" things on a computer – an endless list of malware that grows on a daily basis – use a whitelist approach that blocks everything on a computer except the applications to which you grant specific rights allowing them to run.

Implementing these five common sense steps to data security will go a long way toward minimizing threats to sensitive information.

Migrating to Windows 10

With the July 29 release of Windows 10, Microsoft has once again altered how the majority of the world's computers will operate. Windows 10 will be a major consideration for organizations and individuals alike for various reasons, including the fact that a large number of organizations continue to run the outdated and unsupported Windows XP operating system. Another driving factor behind the expected high adoption rate of Windows 10 is the fact that it is a free upgrade for current Windows 7 and Windows 8 users.

From a feature perspective, Windows 10 offers a great deal of improved functionality to users of Windows 7, Vista, and XP. Most will find Windows 10 to be substantially faster than prior versions of Windows. Further, Microsoft improved security in Windows 10, adding increased protection of sensitive data. For all users, including existing Windows 8 users, Windows 10 offers an improved Start menu that allows those who want to work in a more "traditional" environment to do so. Additionally, Windows 10 includes Cortana, a voice-activated personal assistant similar to Apple's Siri, and Continuum, a feature that adjusts your operating environment on the fly as you change from tablet mode to desktop mode on a convertible device such as a Surface Pro 3.

As you consider upgrading – particularly from Windows XP – carefully research and confirm that your existing applications will run on Windows 10 and that



peripheral devices such as printers will work with Windows 10. The general rule-of-thumb here is that if your applications and devices work with Windows 7, they will also work

with Windows 10. However, just in case, be sure to confirm.

Collaboration Tools for Your Organization

The emergence of collaboration tools is one of the more significant trends in technology today. As the lines blur between departments – and even companies – more information workers find the need to collaborate in real-time with colleagues, both inside and outside the organization, to be critical in getting their jobs done. More than just simple file sharing, real collaboration means voice communication, instant messaging, whiteboards, video chats, and potentially even social media interaction.

Continued on page 9

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Peer Review: Is Your Firm Ready? November 3 (Tuesday) Hawaii Prince Hotel

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cant deficiencies that peer reviews uncover and what you can do to prevent them from occurring in your firm. Seminar specials include discount on multiple registrations and discount on next peer review administrative fee. Register here!

Drive Your Competitive Edge with Audit Quality (FREE seminar) November 7 (Saturday) Shidler College of Business BUSAD A101

This free workshop is the CPA profession's approach to providing educational guidance and implementation materials, and monitoring and enforcing compliance with technical and ethical standards set by the American Institute of CPAs (AICPA). Register here!

Register here for November 3 • Register here for November 7

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If you have any questions, please contact Michael King at 646-604-2839 or <u>Michael Kingginfi.com</u>

Continued from page 7

Microsoft Office 365, Zoho, and Google Apps for Work are among the more widely known collaboration tools available to businesses today. Each of these tools provides exceptional functionality and affordability to their target markets. Additionally, niche players such as Citrix, Colligo, and Basecamp offer solutions such as secure file transfer, synchronizing SharePoint data, and project management tools that you can use to address specific needs within your organization. Regardless of the size of your organization, do not overlook the need for collaboration tools when considering how to ramp up productivity.

Summary

Technology is always evolving and to ensure that we maximize our return on our investment in technology, we must stay abreast of relevant changes that impact us as individuals and as information workers. Four key issues -1) using Excel (and the rest of the Microsoft Office suite) efficiently and effectively, 2) minimizing threats to sensitive information, 3) migrating to Windows 10, and 4) collaboration tools for your organization – are sure to affect virtually every organization. During the coming months, invest the time necessary to address the questions and issues outlined in this article so that you and your team will be well on your way to maximizing your technology ROI.

Mr. Stephens is a shareholder in K2 Enterprises, where he develops and presents continuing professional educaation programs to accounting, financial, and other business professionals across North America. You may contact him at tommy@k2e.com.

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MOVE ON PURPOSE:

For some, work creates stress, while others appear to thrive on stress. The effectiveness of stress is a bell shaped curve. Too little does nothing to get us up and moving towards goal achievement and too little leaves us unable to move in any direction, except perhaps to bed.

Certainly a thoughtful mood with a little anxiety is good for a leader attempting to consider a risky move that will impact the organization as well as staff. If the leader is too optimistic, has s/he really considered all the options/alternatives and even dangers of this tactic?

Consider this situation: If a leader's organization has been impacted by a sexual harassment lawsuit, this is certainly a basis for increased stress hormones. However, the level of stress may be just what is needed to create change or a solution in order to eliminate the harassment and move forward with a healthy work environment.

The Effects of

By Dr. Linda Talley

Stress Hormones

Mild stress is good; it allows us to focus our attention and energy. Prolonged stress can minimize our effectiveness in our work and in our personal lives—particularly when it comes to relationships.

If you have ever been hammered by your boss and your stress level increased, what happened? Did you sleep well that night? Could you forget the conversation with the boss and move on? Perhaps, or more likely, not. Your mind and your body are both preoccupied with the difficult encounter and the resulting stress.



In fact, it is the dumping of cortisol into your system that keeps you stressed out.

What's a person to do if overloaded with stress hormones?

- Laugh! Yes, laugh! Find something to laugh about. If you are at work, find someone with a good joke. I keep two emails from my sister and cousin.
 Whenever I need a laugh or just a smile, I open these and reread them. I know they will do the trick for me. If you don't have any emails like this, start collecting them or email me and I will forward these two onto you for you to smile a little!
- 2. Change your thoughts. You are focused on all the bad stuff that happened. Start seeing the silver lining. If you tell me there is no silver lining, I will say: look again! At work or at home, smile! When you smile, whether a genuine or disingenuous smile, you engage your facial muscles. It's called facial feedback hypothesis which states that firing your facial muscles during a smile links you to the actual experience. Smile and you will feel happier! Once you feel happier, you will think happier thoughts!
- 3. Hang out with positive people and ask them to help you stay positive. At work, be certain you make this request of people you trust and feel comfortable making this request. You need a safe environment to do this in.

When you change your thoughts, your words, and your actions, your stress hormones will disappear. You have the choice: to be a leader in a situation that causes you stress or to succumb to the stress. Leaders don't succumb. They see the change that is necessary and make it!

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Image: CPA FIRMImage: CPA FIRMImage: CPA FIRMMICROCOMPUTER TECHNOLOGY

By Ron Gouveia CPA.CITP and Joy Takaesu of Carr, Gouveia + Associates, CPAs, Inc.



I'm seeing reports about the stability of Windows 10. Apparently, the operating system is very large and complex with many new features. Early adopters have been seeing issues with some of the new features related to the Edge browser, the new Mail app, and other new features. I've also seen reports of issues with Windows 10 on the Surface tablet. Unless you have a compelling reason to upgrade now, waiting until the first quarter of 2016 makes sense.

I recently read an article from the AICPA about a small company's risk related to its bank accounts. The article detailed how small companies had been hacked and funds were transferred out of their bank accounts, and their bank refused to take responsibility to make these companies whole. If your e-mail account is hacked and if you use e-mail to transfer funds from your account on a regular basis, then the bank will not take responsibility for a hacker transferring funds out of the company's bank account. The moral of this story is that it is important to work with your bank to make sure there are security processes in place to confirm that transfers out of bank accounts are properly authorized.

It's becoming clear to me that a company's backup process is critical to successful disaster recovery. This process is the highest priority when designing a company's computer system. The backup process needs to be appropriate to a company's circumstances. If a company needs to be operational 24/7, then an appropriate backup system needs to come on line immediately. It is important that your backup system be designed to get your computer system back online in the number of hours or days that meet your need. There are many choices to be made here with both online and onsite backup systems available. It is said that a backup system is not fully operational unless it's been tested.

When I think about IT capabilities that make my work efficient the systems that come to mind are RoboForm the password manager that allows me to log onto a huge number of sites and systems seamlessly with unique passwords; Office 365 that allows access to email and calendar from anywhere and facilitates synchronization of data files across all devices; and GoToMyPC remote access which makes working at the computer at home as effective as sitting at my computer at work including the use of multiple monitors.

Apple has released iOS 9 for iPhones and iPads. I suggest holding off until the bugs are worked out especially if you have an older iPhone or iPad.

If you have any questions or comments call me at (808) 837-2507, or send email to <u>ron@cga-cpa.com</u>.

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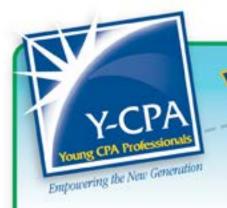






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By Michelle Kaneshiro

Calling all HSCPA members under the age of 40! If you are interested in being a part of a dynamic group of professionals, please sign up for the Y-CPA Committee. The Y-CPA Committee works with the Y-CPA Squad to promote the Accounting Profession to both high school and college students. Through various activities like the Ala Moana Beach clean-up, CPA exam workshops, and visits to high schools, we reach out to the community to dispel any negative stereotypes about the accounting profession. Additionally, we plan social and volunteer events for young CPAs to build relationships outside of their network.

One of these activities occurred on Saturday, August 29, 2015. Fifteen young professionals partnered with other volunteers to pack 1,000 food boxes for Hawaii's seniors. The Hawaii Foodbank is one of only 7 food banks in the nation that was chosen to participate in a new program offered by USDA called Commodity Supplemental Food Program (CSFP). Seniors, age 60 and older, are part of the largest segment of the population affected by hunger due to living on fixed incomes and having rising medical costs. This program helps supplement their monthly groceries with healthier choice food items that they might not other wise have the opportunity to buy.







If you would like to get involved, please look out for our upcoming activities:

- Ala Moana Beach Clean-Up with UH students Saturday, November 7, 2015
- Meet the Pros Accounting Mixer -February 4, 2016
- CPA Exam workshop Spring presentation
- Visits to various high schools throughout the school year











Norman's Book Review "All Buts Stink"

by Walter Bond

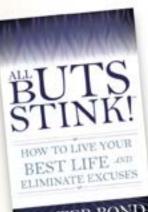
I had the pleasure of listening to the author speak at a credit union conference in August. He was so inspiring that I decided to buy his book after he was done, even though waiting for him almost made me miss my flight home! I knew I had to review his book when I started reading it on the plane and the flight attendant told me she laughed at the book's title every time she passed by me.

Who is Walter Bond? Although he never once started a basketball game in his four year career at the University of Minnesota, through hard work and determination he became the first rookie free agent player to start for the NBA team Dallas Mavericks! He played professional basketball for the next eight years, including time in Europe. After his basketball career ended, he was encouraged by his college basketball coach Clem Haskins to pursue being a motivational speaker. Thanks to the help of Council of Peer Award for Excellence (CPAE) Speaker Hall of Famer Desi Williamson and more hard work, the author earns more than double what he used to make as a professional basketball player annually, and recently was inducted into the CPAE Speaker Hall of Fame too!

Why His Book Is Special

It covers in 87 pages, a simple blueprint to live your life to the fullest by eliminating any excuses you may have. It reveals how he was able to reach the highest level in basketball, then reinvent himself and become a hall of fame speaker.

The book comes straight from his



heart, and is his way to pay his good fortune forward. Unlike most other books, there are no quotes or examples from other experts, just the author's WALTER BOND wisdom, which

is very refreshing. Every page is filled with thoughtful information.

The following are the top five things I thought you would find interesting from the book.

Great Attitude = Great Life, **Bad Attitude = Bad Life**

"Is there any benefit to a bad attitude? He knows of none and if you do, let him know."

Attitude is key to your success! It's what separates average people, families and companies from great ones. It will make or break your career and family life, it's that important.

Having a great attitude means making the best of every situation, disciplining your mind to do and say the right thing every time, being selfless instead of being selfish, and finally remembering positive experiences and having a short-term memory for negative experiences.

"You will be unstoppable, because no one can stop you "but" you."

How to Master Life

"People fail from a lack of information and/or discipline."

When you stop to think about it, you will be unstoppable and on your way to greatness if you are constantly learning and disciplining yourself to take action until you achieve your desired results. On the contrary, the world is filled with people who have failed due to a lack of relevant information and/or poor execution. Successful CPAs are very disciplined, relentless in staying current and being an expert in their field, and not only look at historical data, but effectively and strategically plan for the future.

"Master Information! Master Discipline! Master Life!"

Good Ideas Can Be Bad For You

"What did God put you on this earth to do?"

Your answer to this question is your life's vision and you must be tenacious, courageous and have faith in yourself as you go about achieving what you were meant to contribute to society. Interestingly enough, the author cautions you to be wary of good ideas that cross your path because these ideas more times than not will distract and even derail your quest to discover and successfully execute your vision. All successful people the author knows who have lived their vision were very determined and considered their vision just as important as eating is to a hungry person.

On the other side of the spectrum, the lack of a vision can lead to frustration, anxiety and depression.

"If you don't stand for something, you'll fall for anything."

Invest Your Time Wisely

"Time is not something you spend. Time is a very valuable commodity that should be invested."

From this day forward, the author wants you to look at time as a critical asset that must be invested wisely and not wasted on such things as spending time with the wrong people, focusing on the wrong things, watching hours of unproductive television, playing mindless games on your computer, laptop or smart phone, and other non-productive activities.

Effective time management entails setting time limits to complete tasks. You will find if you are efficiently managing your time, 24 hours a day is more than enough time to create the life of your dreams. The mistake many people make is they take too much time to complete simple tasks during the day.

If you document in detail how you spend every hour of your day, you will notice what things you value highly and those you value less based on your time allotment. If you say you value family versus work, your family time should be more than the time you spend at and on work, as an example. If there are discrepancies, make adjustments! When your time schedule matches your personal value system, you should have peace and balance in your life because nothing important is being neglected.

"How well do you invest your time?"

Live With Integrity

"You are branded by what people say about you. How strong is your brand?"

Whether we like it or not, not only do companies have a brand and work hard to have a positive one, but we also have a brand based on what people talk and feel about us personally. As CPAs we know living with integrity and being ethical are critical to not only our personal reputations and success, but also that of our profession in general. When one of our peers is unethical or lacks integrity, it hurts all of us.

The author looks at integrity in terms of earning a grade point average (GPA) every day. Did you do the right things today? Were you trustworthy and reliable? If the answer is yes, you earn an "A" grade. On the contrary, if you made a bad choice and behaved unethically and/or lacked integrity, you could earn an "F" grade and ruin your GPA and your brand. There are many famous and not so famous people and companies whose brands were destroyed or weakened overnight due to some kind of scandal.

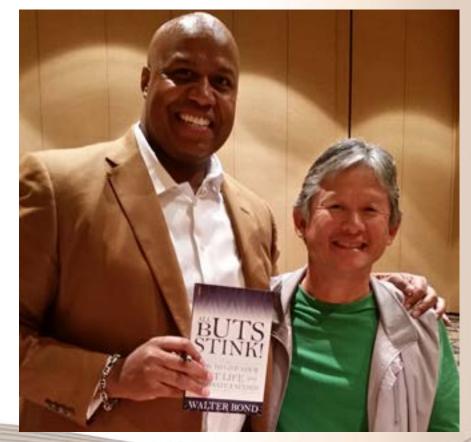
"Your brand is the most important thing you possess."

Summary

The author is an amazing speaker who touched my life, changing it forever. I ask myself the many questions he raised in his book, challenging myself to be the best I can be at home, at work and with friends and family. I'm trying to eliminate all "BUTS" in my life, and it's a challenge I want to win!

I've included a picture I took with the author, just before I "sprinted" to the airport. If you have achieved success in your personal and professional life, you probably followed many if not all of the concepts in the book. If you think you could use some helpful hints, get the book and/or visit his website at www.walterbond.com.

"Your self image is your lifestyle."





OCTOBER



ETHICS • Professional Ethics for Hawaii CPAs • October 16 (Friday)

This presentation will fulfill the 4-hour continuing professional education on Ethics/Professional Conduct requirement for CPAs licensed in Hawaii.

This course will cover the basic tenets of professional ethics, and explain recent changes in the AICPA Code of Professional Conduct. You will learn to identify, analyze and respond to conflicts of interest, how to apply independence rules in your practice, and key rules regarding client confidentiality. The presentation will also cover recent Hawaii developments and tips to avoid malpractice claims or liability. <u>more></u>

KAUAI • Compilations and Reviews: Engagement Performance and Annual Update • October 20 (Tuesday)

Specifically designed for compilation and review practitioners and their staff, this course will provide you with a comprehensive review and hands-on application for performing compilation and review engagements. You'll learn the ins and outs of both SSARS No. 19, Compilation and Review Engagements, and SSARS No. 21, Clarification and Recodification, the most significant changes to the compilation and review standards since their inception over thirty years ago. Not only will this course bring you up to date on SSARSs requirements and guidance, but more importantly, it will provide you with practical examples and illustrations to help you effectively and efficiently perform compilation and review engagements. This course is intended to be your go-to reference for training your staff and managing your compilation and review practice services. <u>more></u>

Annual Accounting and Auditing Update · October 21 (Wednesday)

Designed for accounting and auditing practitioners at all levels in both public accounting and business and industry, this course provides a comprehensive review of the new and recent pronouncements issued by the FASB, ASB and ARSC. However, not only will this course bring you up-to-date on the requirements, it also provides you with many examples and hands-on exercises to help you apply the guidance in practice. You'll learn about the latest standards, exposure drafts, and guidance focusing on issues applicable to accountants and auditors in public accounting and private industry. This course also includes a compilation and review update and current audit risk alert overview. <u>more></u>

Compilations and Reviews: Engagement Performance and Annual Update October 22 (Thursday)

Specifically designed for compilation and review practitioners and their staff, this course will provide you with a comprehensive review and hands-on application for performing compilation and review engagements. You'll learn the ins and outs of both SSARS No. 19, Compilation and Review Engagements, and SSARS No. 21, Clarification and Recodification, the most significant changes to the compilation and review standards since their inception over thirty years ago. Not only will this course bring you up to date on SSARSs requirements and guidance, but more importantly, it will provide you with practical examples and illustrations to help you effectively and efficiently perform compilation and review engagements. This course is intended to be your go-to reference for training your staff and managing your compilation and review practice services. <u>more></u>

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PLAN

Latest Developments in Nonprofit Accounting and Auditing 2015 October 23 (Friday)

2015 is yet another year of significant change in the world of nonprofit accounting and auditing. Time is valuable, and itÂ's hard to stay current in todayÂ's rapidly changing environment. Let us save you time and effort in staying current through this informative update course. The course materials utilize a highly illustrative format to increase concept comprehension and retention. $\underline{more} >$

The Top 50 Business Tax Mistakes Practitioners Make & How to Fix Them October 28 (Wednesday)

If only we could see ourselves as others see us. Learn the traps practitioners fall into \hat{A} - before you make the mistake. Attend this enjoyable yet very informative course that will explore, in a practical way, the top errors made in compliance and tax planning for business entities. The focus of this course is how to avoid these missteps and plan for a better tax result. Practitioners will benefit from a wealth of knowledge that can be applied to their practice. <u>more></u>

Surgent's Tax Camp · October 29 (Thursday)

Both businesses and individual clients will be affected by all of the tax changes that require the tax advisor to engage in extensive tax planning. Not only will you be updated on the most important tax issues that require your attention, but this course will also review the major trends and changes in the case and regulatory law. Included is full coverage of all tax changes with a view toward planning. <u>more></u>

Multigenerational Financial and Tax Planning for Clients October 30 (Friday)

Many clients overlook planning that takes into account not only their own issues but also the needs of other generations – above and below – of the extended family unit. Advisors can help achieve tax and financial planning objectives for multiple ties within the family. This course will explore various techniques for different net worth/income levels of generations. $\underline{more} \ge$

Upcoming Peer Review: Is Your Firm Ready? November 3, 2015 (Tuesday)

Peer Review is mandatory for firms engaged in accounting & auditing work in Hawaii. If your firm is subject to peer review and involved in compiling, reviewing, or auditing financial statements of small and midsize businesses, this seminar is for you. Learn how to maintain a quality control environment and continually prepare for the next review, common engagement deficiencies and how to prevent them, and much more. <u>more></u>

Register online or download registration form at: https://www.hscpa.org/writable/files/cpe_registration_form.pdf



For the 2015 Tax Filing Season:

- The New Circular 230 in Ethics
- Hot Topics: New Federal Tax Law; Nonprofit and Estate & Gift Tax Update
- Current Developments in International Tax & Reporting and Offshore Voluntary Disclosure
- Hawaii Legislative Tax Update / Federal Due Dates
- What Every Accountant Should Know About Criminal Tax Cases; The Do's and Don'ts and How to Identify Such Cases

Important nformation

• Practical Tips and a Primer on White Collar Crime and the Federal Grand Jury

EARLY REGISTRATION	★ Howard Chang, Esq., Law Offices of Howard Chang, former Assistant U.S. Attorney, Hawaii and Francisco representing taxpayers in criminal and civil tax controversies and litigation, and white co crime and government investigations			
BY NOVEMBER 20 HSCPA Member \$195 Non-member \$295 7 CPE credit hours Includes continental	★ Ron Heller, Esq., CPA, director with Torkildson Katz Moore Hetherington & Harris, concentrating on tax litigation, tax law, and business disputes, primarily dealing with accounting and financial issues			
	★ Kurt Kawafuchi, Esq., Hochman Salkin Rettig Toscher & Perez, P.C., concentrating in federal and state, civil and criminal tax controversies and litigation, as well as international and domestic tax, business & estate planning; former Hawaii Tax Director; Supervisor of the Tax Division at Hawaii Attorney Gener- al's Office; and Trial Attorney, Tax Division, U.S. Department of Justice, DC			
breakfast & buffet lunch	Michael Purpura, Esq., Partner, Carlsmith Ball LLP, former Assistant U.S. Attorney in Hawaii and N York City and former Associate White House Counsel	New		
Tom Yamachika, Esq., President, Tax Foundation of Hawaii and sole proprietor of Aloha State Tax, a small law firm with emphasis on State taxes				
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