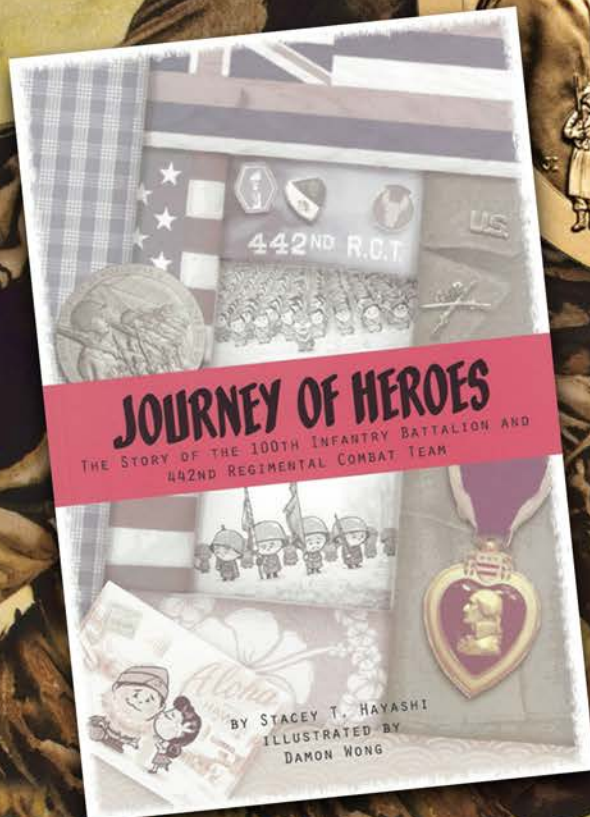
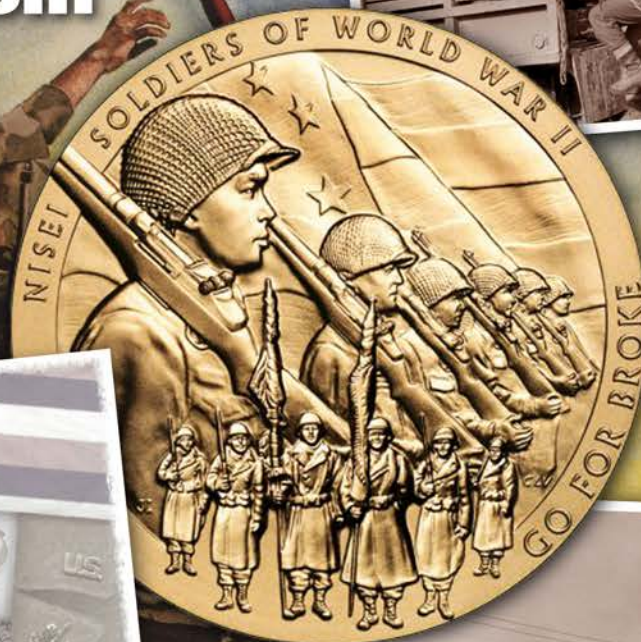


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The Official Publication of the Hawaii Society of Certified Public Accountants

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President's Message

By Darryl K. Nitta

*How does an accountant stay out of debt?
He learns to act his wage.*



There are deadlines, and then there are final deadlines. The deadline for submitting this President's Message is well past (first week of the month). As I sit at our AICPA Fall Council meeting in Seattle, I am quickly reminded that I have missed the deadline. In fact, almost every single President's Message written have gone past the deadline, but never past the final 'deadly' deadline (27th of the month). I have four more days to write about this month's topic, CPA Evolution . . . and the timing is perfect since it is the main topic being discussed at Fall Council! Moral of the story, sometimes being late is good! Haha, but let's not encourage procrastination in our profession more than we already do.

We are in a time of changing dynamics to the CPA profession. Employers are seeking employees with knowledge in accounting and technology, and skills to perform consulting and analytical work. CPA Evolution aims to evolve education and exam requirements to incorporate the new knowledge and skills that CPAs need. Future candidates who achieve their CPA license under this new licensure model will have to demonstrate competencies and skills that will equip them for future success.

Q: What is CPA Evolution?

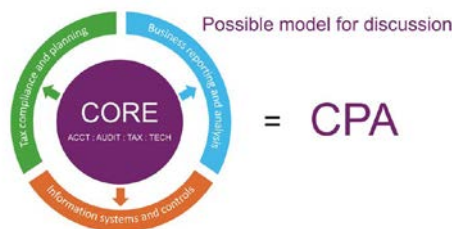
A: CPA Evolution aims to transform the CPA profession and its licensure model in recognition of the need for rapidly changing CPA skills and competencies necessitated by constantly escalating technological disruption. It is a joint

effort of the National Association of State Boards of Accountancy (NASBA) and the American Institute of Certified Public Accountants (AICPA).

Q: Why does CPA licensure need to evolve?

A: The environment in which CPAs operate is changing at a rapid pace. Technological innovations are changing both the services CPAs provide and how they provide them. The CPA profession must embrace these changes to maintain its strength and support evolving business needs while continuing to serve the public interest.

In previous AICPA meetings we discussed Guiding Principles for the CPA Evolution process. After many iterations of these Guiding Principles, we finally agreed upon five keys which can be found at www.evolutionofcpa.org. These guiding principles formulate the "CORE" of Accounting, Auditing, Tax, and Technology that the new candidates will need to demonstrate in order to become a CPA. From the CORE, an advanced knowledge in the three areas of Tax Compliance and Planning, Information Systems and Controls, & Business Reporting and Analysis will then help breed future success in our profession.



So, are we ready to permit non-accounting graduates to be CPAs? Our very own Donny Shimamoto wrote a very intriguing

article, "Are We Ready for Non-CPA CPA Firms?" This article can be found at www.cpatrendlines.com. Read the article and decide for yourself on whether CPA Evolution is the right thing for our Profession.

Finally, in the spirit of Thanksgiving I do want to give special thanks to Deloitte for hosting the recent CPA member networking event on October 3rd at the Prince Waikiki. We had a delicious buffet, open bar, and an amazing mentalist/magician. Thank you very much Deloitte, again!!!

Looking ahead: Remember to take advantage of Amazon Smile when ordering your Christmas gifts this year. By designating a local charity via Amazon Smile shopping, a portion of the sale proceeds will go to your selected charity. The Amazon Smile website is very easy to use, doesn't increase that cost of the products, doesn't change any promotions, and will help your charity financially!

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Are You Keeping Up with Technology?

Thomas G. Stephens, Jr., CPA, CGMA, CITP



More than ever, to say that technology is changing how we conduct business would be one of the single biggest understatements of the century. However, to say that many are underestimating the pace of this change is probably a correct assertion, and one that could cause many accounting, financial, and other business professionals to struggle when attempting to excel in their jobs. Therefore, keeping up with technology is a “must-have” for success in today’s environment.

Just as many accounting, financial, and other business professionals take annual update courses in areas such as accounting pronouncements, auditing standards, and tax law changes to stay abreast of critical developments in these areas, so too should they consider including annual technology updates in their educational plans. To illustrate the importance of technology updates, consider some of the technology developments outlined below and how well you understand the implications of each of these on your job.

Blockchain and Its Impact on Business

Perhaps no single technology has the potential to revolutionize how accounting and financial professionals conduct business as much as blockchain – yet, most of these same professionals possess only scant knowledge of what blockchain is and how it will likely revolutionize the profession. Setting cryptocurrencies such as Bitcoin aside, blockchain could become a “dream” technology for accountants, used in such applications as securing documents, executing “smart contracts,” protecting medical records, proving

ownership of assets – both tangible and intangible – beyond a shadow of a doubt, streamlining audit processes, and so much more. And we are already seeing signs of blockchain technologies being adopted in everyday business applications. Two such examples include De Beers Group using blockchain to track diamonds from mining to point of sale and Maersk using blockchain to track goods through its maritime shipping processes.

The Release of Microsoft Office 2019

Microsoft Office 2019 is Microsoft’s latest release of its venerable Office software suite. But this is more than just another upgrade that adds new features to Excel, Word, PowerPoint, Outlook, and other applications. Rather, choosing to upgrade to Office 2019 is more than a decision to spend a few hundred dollars per license to gain access to new features. In fact, there are three “big-picture” issues in play that could affect your decision to upgrade, both at an individual level and at an organizational level.

First, Office 2019 will only be supported if you are currently running Windows 10. Therefore, if you have not yet upgraded to Windows 10, upgrading to Office 2019 will mandate that you also upgrade your operating system. And if you happen to be running a Mac, Office 2019 for Mac will only run on macOS 10.12 or newer, again necessitating an operating system upgrade for many users.

Second, Office 2019 will contain many of the new features that Office 365 users have had access to for years. Thus, a key strategic decision is in order – why upgrade to Office 2019 when Office 365



provides the new features potentially years earlier than the more traditional license of Office?

Third, with respect to the new features in Office 2019, how will you get training on what these new features are and how you can use them to improve efficiency and productivity? After all, if you’re not going to take advantage of these new features, what’s the purpose of the upgrade in the first place?

Security and Privacy Issues, Including GDPR and Ransomware

Maybe no single business issue receives as much attention today as that of security and privacy. Unfortunately, far too many individuals and businesses are in a reactive state and are not taking proactive stances against threats such as ransomware, phishing attacks, and other forms of data breaches. Perhaps this is why over 5 billion records containing sensitive personal information have been reported as having been compromised (to see if your data has been compromised, visit <https://haveibeenpwned.com>.)

Unfortunately, the criminals responsible for these types of attacks show no signs of going away quietly. In fact, according to Malwarebytes, approximately 10,000 businesses were impacted by ransomware during June 2018. In one of the more widely reported ransomware at-

tacks of 2018, data on the City of Atlanta's network was compromised and held hostage. To date, the attack has cost Atlanta taxpayers in excess of \$17 million! This, of course, only begs the question of what are you doing to ensure that individually and organizationally you do not become yet another victim of ransomware.

In addition to security and privacy threats, a related topic of security and privacy compliance has arisen. In May of 2018, the European Union enacted the General Data Protection Regulation (GDPR), to mandate data protection and privacy for all individuals within the EU. This law applies to all businesses in the EU and to all businesses processing the personal data of people in the EU, regardless of the location of that business. As such, GDPR is applicable to many US-based organizations. Further, the concepts embodied in GDPR are receiving much attention in the US and many experts expect a large number of these concepts to be enacted into various US laws soon. Thus, now is the time to begin planning for GDPR-like compliance issues in the US, regardless of the size or type of organization you work for.

The Business Intelligence Revolution

A fourth key technological development that is impacting businesses of all sizes today is the migration from traditional, after-the-fact financial and operational reporting to real-time, interactive reporting in the form of digital dashboards. This type of reporting moves beyond stale, outdated reports that provide only marginal value and into the world of business intelligence, helping managers to understand not only what has happened in the past, but to identify trends to help predict what will happen in the future. Further, with artificial intelligence capabilities included in many of these reporting platforms, the software can examine the data and identify relationships and trends that would likely have escaped the human eye! Unfortunately, many professionals think this type of reporting is only available to large, multinational companies. However, the truth is that with free tools such as Microsoft Power BI and Qlik Sense Desktop, any business can participate in this reporting revolution with no out-of-pocket expenditure for software.

SUMMARY

In the past, staying up-to-date on technology meant knowing what the latest developments in desktop and laptop computers were and which mobile device might best fit a particular user's needs. Today, that knowledge is still important, but there are many other items on the horizon of which we must be cognizant. Blockchain, the ramifications of Office 2019, security and privacy issues, and how leading-edge organizations are re-imagining reporting are just four of the technologies of which we must have at least a fundamental understanding in order to be successful. Just as it is important to stay on top of accounting, auditing, and tax issues, so too must we continually update our knowledge of technology. Ignoring what's happening in this area could prove to be very costly!

Tommy is one of the shareholders in K2 Enterprises, affiliating with the Firm in 2003 and joining as a shareholder in 2007. At K2, Tommy focuses on creating and delivering content and is responsible for many of the Firm's management and marketing functions. Tommy resides in the metro Atlanta area. You may reach him at tommy@k2e.com.



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A Fiscal Reality: HSCPA and AICPA Support the Fiscal State of the Nation Resolution

The U.S. government's balance sheet indicates that, over time, the nation has an accumulated deficit (from annual shortfalls) of \$21.5 trillion. To put that in perspective, if you made a stack of 21.5 trillion \$1 bills, you would be able to go to the moon and back more than three times.

Recently, Representatives Kathleen Rice (D-N.Y.) and Andy Barr (R-K.Y.) introduced the Fiscal State of the Nation resolution, H. Con. Res. 68, with 103 additional co-sponsors. It provides "for a joint hearing of the Committees on the Budget of the House of Representatives and the Senate to receive a presenta-

tion from the Comptroller General of the United States regarding the audited financial statement of the executive branch." The resolution ensures that members of Congress are made aware of the information in the federal financial statements and helps them to better understand how current and/or future policy may affect the nation's long-term fiscal health.

"We thank Representatives Rice, Barr and the more than 100 other members who signed on to this important resolution," said Darryl Nitta, HSCPA President. "Their leadership will help ensure that key policymakers are focused on some of the most important aspects of the

consolidated financial statements, including financial and stability measures. The HSCPA is encouraging each Hawaii Member of the U.S. House to also support this resolution by becoming a co-signer."

AICPA also supports the Fiscal State of the Nation resolution. The profession believes that the consolidated federal financial statements and the Government Accountability Office (GAO)'s audit report provide valuable information on the financial condition of the federal government, and that policymakers should consider this information while making key decisions.

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ALA MOANA BEACH CLEANUP



Doing Good for the Community



The Y-CPAs' annual beach clean-up with accounting students on October 26th was 'fast and furious'. It was a beautiful day in paradise and we managed to gather a lot of interesting "trash" . . . from dog poop to a bicycle wheel and even a bra!



Congratulations to Team "The Clean Sweep" for racking up the highest score with their trash!



Hawaii Society of CPAs Celebrates 87th Year!

Thank you to Deloitte for another fun celebration on October 3rd at the Prince Waikiki! Members from '20-something to 70-something' gathered to wind down, relax, enjoy good food, adult refreshments and mind-blowing entertainment. This celebration also helped to support the HSCPA Scholarship Fund and student activities. We will continue to work together to grow the CPA pipeline and engage young professionals to get involved in the profession.

Go to our Photo Gallery for [more pictures](#) of this great event!





7th
ANNIVERSARY





**HSCPA
CPE**

Upcoming Events

NOVEMBER 1

Section 199A: Deduction for Qualified Business Income – FINAL Regulations

This provision will affect every business tax return, including S corporations and partnerships.

[CLICK HERE FOR MORE INFO](#)

NOVEMBER 13

Annual Accounting and Auditing Update

Designed for accounting and attestation practitioners at all levels in both public accounting and business and industry.

[CLICK HERE FOR MORE INFO](#)

NOVEMBER 14

Advanced Concepts in SSARS and Nonattest Services: Are You Certain You Are in Compliance?

Practitioners that provide non-audit services must strike the right balance between complying with relevant professional and regulatory standards, providing value-added client service, and mitigating litigation and other practice management risks.

[CLICK HERE FOR MORE INFO](#)

NOVEMBER 21-22

Hawaii Technology Conference

All the best tips and practices to improve your personal and organization productivity!

[CLICK HERE FOR MORE INFO](#)

DECEMBER 2

Professional Ethics for Hawaii CPAs

Last Ethics offering of the year before the December 31, 2019 license renewal!

[CLICK HERE FOR MORE INFO](#)





How Accountants Can Leverage Blockchain:

A Hands-On Workshop for Blockchain Beginners

Required for exercises:
Bring your laptop or tablet -
some exercises are online
and involve working with an
actual Blockchain (fun
games, too!)

December 16 (Monday)
8:30 a.m. to 4:30 p.m.
Oahu Country Club

Blockchain is currently one of the heavily hyped technologies posed to change the accounting world. Attend this hands-on workshop to demystify Blockchain and learn more about how it may be used in accounting transaction processing.



\$200

8 CPE credit hours

**Registration Fee includes
continental breakfast
and lunch.**

You don't need to be a techie to attend this session - we'll teach you what you need to know. IT cannot be successful implementing Blockchain on its own. Non-techie accountants play an important role in ensuring success of a Blockchain initiative.

Designed by Top 25 Accounting Thought Leader, Donny Shimamoto, CPA.CITP, CGMA, and powered by gamified learning platform, TrueUp, who was selected as part of the 2018 AICPA Innovation Accelerator, this course will:

- Provide you with a basic understanding of Blockchain and its implications for the accounting profession.
- Lead you through hands-on exercises in two major use cases for Blockchain: (1) Tracking movement of assets and (2) Management of ownership (tokenization)
- Explore the implications to internal controls of different blockchain implementation architectures so that you can help guide IT in incorporating proper internal controls up front

You won't want to miss this course designed specifically for management accountants and auditors who want to gain a working understanding of Blockchain concepts and experience interacting with an actual Blockchain.

Welcome!





Norman's Book Review

"Journey of Heroes"

by Stacey T. Hayashi

November is the month we give thanks for our family, friends, loved ones, good health and our personal freedom.

We can give thanks to our military and the people who have served and are serving in the military, and the many men and women who gave their lives for the freedoms we enjoy today. Unfortunately, the same can't be said for many others in the world who live in oppressed countries.

In Hawaii, we are especially thankful and proud of the bravery and achievements of the 442nd Infantry Regimental Combat Team and the 100th Infantry Battalion in WW II, resulting in them being the most decorated army unit in U.S. military history!

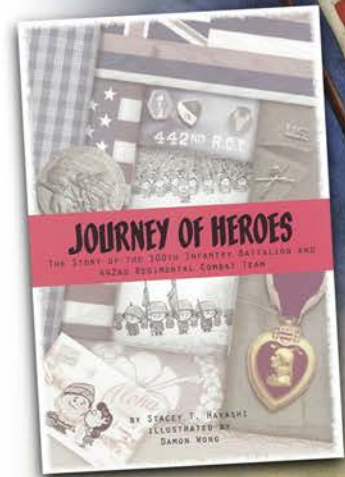
[Click here](#) for a detailed write-up of the 442nd Infantry Regiment.

In June 2019, I was fortunate enough to visit The National WW II Museum in New Orleans, which is the #1 tourist attraction in New Orleans, and was designated by Congress in 2003 as America's official National WW II Museum. It definitely is a must-see museum, and I was mesmerized by all the exhibits, pictures and videos. WW II definitely was a great challenge to us, as at the start of the war, the Germans had 3,180,000 service members, the Japanese had 850,000 service personnel, and we had only 335,000 service members. When the Japanese attacked Pearl Harbor in 1941, we officially were pulled into WW II.

In August 2019, my uncle Doug Mukai gave me a copy of Stacey Hayashi's "Journey of Heroes" book, and told me how good it was. I remember reading about the book back in 2012 when it first was published, but never was able to obtain a copy until this year.

There are many books about WW II, and a few about the 442nd and 100th Team, but this 45-page manga style book depicting what the 442nd and 100th soldiers experienced starting from the attack on Pearl Harbor is a must read and a great stocking stuffer for Christmas.

Damon Wong's illustrations and use of chibis to depict actual Americans of Japanese Ancestry (AJA) soldiers are amazing. You can feel the emotions of the soldiers, the hardships they endured, and the pain of losing friends and fellow soldiers. You will learn about their achievements, the prejudices they endured, the differences between the experiences of the AJAs in Hawaii versus in the mainland, and the true meaning of their motto "Go For Broke." You get all of these insights thanks to the author's countless interviews with 442nd and 100th survivors. It's a ground level and personal view of the 442nd and 100th Team's WWII experience.



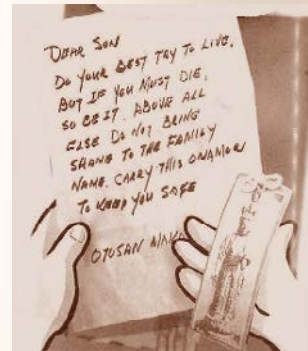
*Happy Thanksgiving
to everyone!!!*

The following are five takeaways from the book.

"Do Not Bring Shame to Your Family"

When AJAs were allowed to join the army, about 10,000 AJAs volunteered for 1,500 slots in Hawaii! Eventually 2,645 men were first selected. Parents were proud of their sons, and all had this same message to them:

"Dear Son, Do your best, try to live. But if you must die, so be it. Above all else do not bring shame to the family name. Carry this omamori to keep you safe."



"Go For Broke"

When the 442nd rescued the Lost Battalion, they were suffering heavy casualties as the Germans had the superior field position. They eventually decided to charge up a hill like a "human tsunami," figuring they probably were going to die anyway so they might as well "go for broke." That was the motto of the 442nd. They ended up suffering more than 800 casualties to rescue 211 men.

Lucky We Live In Hawaii

The book made clear the differences between growing up as an AJA in Hawaii versus the mainland. Hawaii AJAs did not have to go to an internment camp, kept their homes and kept their jobs. As a result, they were able to send money and goodies to their sons, who in turn shared them with their friends. "One for all, and all for one!" After the war, Hawaii AJAs returned to their family homes, while mainland AJAs had to start from scratch and continued to endure some prejudice.

"Shikata Ga Nai" and "Gaman"

When the Hawaii AJA soldiers visited an internment camp, they were shocked. However, the families in the camps made the best of their tough situation and treated them really nicely. As one of the Hawaii soldiers stated, "I noticed the Japanese philosophy "Shikata Ga Nai" – "It can't be helped" – at work. The internment camp families also reminded him of his parents at home who said, "Gaman" – "To quietly endure hardships with grace."

Values Learned From Their Issei Parents

At the end of the book, AJA soldier the late Goro Sumida noted, "the values we learned from our Issei (first generation) parents – of loyalty, duty, honor, perseverance, shame and putting the good of the group first – these values made us strong."

Summary

The book made me so proud and thankful for the sacrifices the 442nd and 100th Team made for AJAs and the United States of America. We must never forget about their accomplishments and this book memorializes for all future generations what they did for us. It is such a powerful book and riveting story based on interviews with 442nd and 100th Team survivors.



"This book is the single most effective tribute of the 100th/442nd for all age groups. There are lessons for us all. Their values permeate the pages – loyalty, commitment, selflessness, sacrifice, integrity and humility."

(David A. Bramlett, Retired
US Army Four-Star General)

CPA FIRM MICROCOMPUTER TECHNOLOGY

By Joy Takaesu of The CPA Collective



Experts and vendors are increasingly urging users to enable multi-factor authentication. While choosing lengthy, unique,

random passwords is still an important part of securing your accounts, it is no longer sufficient. Microsoft researchers report that they see “over 300 million fraudulent sign-in attempts” to Microsoft’s cloud services every day. Based on the actual attack methods the researchers observed, they say that one of the best things you can do to protect your company is to enable multi-factor authentication (MFA).

According to Microsoft researcher Alex Weinert, “your account is more than 99.9% less likely to be compromised if you use MFA.” These results reinforce

Google’s earlier research showing that adding additional authentication “can block up to 100% of automated bots, 99% of bulk phishing attacks, and 66% of targeted attacks.”

Multi-factor authentication needs to be configured separately for each account, and there may be several different options available depending on the provider. The most common types of MFA are SMS/text messaging, voice calls, authenticator apps, and physical security keys. Using an authenticator app is considered to be more secure than using unencrypted SMS/text messaging or voice calls.

Authenticator apps involve downloading an app (e.g. Authy, Google Authenticator, Microsoft Authenticator) onto your smart-

phone, then adding your accounts. Some authenticator apps generate temporary codes that expire every 30 seconds. After setting up MFA with an authenticator app, when you try to log into a website using your username and password, you will be prompted to enter the current code from the authenticator app on your phone. Other apps may prompt you with a sign-in approval pop-up on your phone that you can either choose to approve or deny.

Physical security keys (such as YubiKey) are considered to be the most secure method because you must have the key in your possession. You must register the key with each service, then insert the key into a USB port when logging into a service on a new computer (some also have phone adapters or support NFC). The downsides with physical keys are that they are not as widely supported, and you must pay for and safeguard the keys (one key to carry with you, and another as a backup).

Even after configuring and enabling MFA for your accounts, it is still crucial to be vigilant. No authenticator is perfect or invulnerable. The FBI warned that while still relatively rare, they are starting to see attempts to bypass MFA. Attackers are using social engineering or phishing attacks to bypass MFA or trick users into providing MFA codes. Even with MFA, users must still be cautious to provide authentication only to trusted websites.

If you have any questions or comments, please call me at (808) 837-2517, or send e-mail to jtakaesu@thecpacollective.com.

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TAX FOUNDATION OF HAWAII

Hawaii's Watchdog on Taxes & Government

By Tom Yamachika

Business Fees Go Down! –Huh?



In the news recently was a story about business and licensing fees actually going

These fees were imposed by the Department of Commerce and Consumer Affairs (DCCA). The money from those fees was funneled to special funds that were supposed to assist with the costs of regulating the industries to which they pertained, namely financial institutions, the cable industry and condominiums.

However, the balances in those funds trended upward, meaning that DCCA was raking in more money than it spent on the industries in question.

This past legislative session, our House of Representatives implemented a slightly different budgeting process. Instead of having all budgets from all departments funneled through just one legislative committee, the work was essentially split up among several committees, each of which could take a closer look at the department(s) to which it had been assigned.

DCCA fell under the watchful eyes of the House Intrastate Commerce Committee, chaired by Rep. Takashi Ohno. That committee found that a number of funds under DCCA control had ballooning balances, as written up in House Standing Committee Report No. 653. It

observed that the contractors recovery fund had an unencumbered cash balance of \$922,593; the contractors education fund, \$560,524; the real estate recovery fund, \$870,665; the real estate education fund, \$786,881; and the condominium education fund, \$2,184,889. In contrast, the largest payout over multiple years from the contractors recovery fund was \$170,893; the contractors education fund, \$5,105; the real estate recovery fund, \$131,799; the real estate education fund, \$602,099; and the condominium education fund, \$607,819. The bill to which the report pertained ultimately didn't pass, but the additional scrutiny motivated DCCA to work with the House to re-examine the fees over the summer.

As a result, DCCA agreed to the following actions:

It stopped collection of fees that were to go to the mortgage loan recovery fund (see Hawaii Revised Statutes sec. 454F-41) because that fund had swelled to \$1.8 million and little, if any, of the fund had been spent.

It stopped collecting the \$5 biennium fee from condominium unit owners that was to go to the Condominium Education Trust Fund (see HRS sec. 514B-72) because the balance in that fund climbed from \$785,062 in fiscal 2015 to \$2.5 million in fiscal 2018.

DCCA also reduced annual assessments charged to financial institutions and franchise fees charged to cable television operators.

It told the Star-Advertiser that it would continue to monitor the funds to ensure that consumers would not be negatively impacted.

Rep. Ohno called the reductions a great first step. He is still concerned about other special funds fed by fees from contractors and real estate agents.

Congratulations are due to the House of Representatives and the DCCA! This is an example of how legislative oversight of state agencies is supposed to work. Hopefully, once our government officials see more instances of this process playing out to the benefit of the business community and their customers, they will be more sensitive to overcollection of those hard-earned taxpayer dollars. The next order of business is getting a handle on overspending.

Tom Yamachika is President of the Tax Foundation of Hawaii - the 'watchdog' that keeps an eye on Hawaii's taxes. Tom is also the owner of Aloha State Tax, a small law firm with emphasis on State taxes. Prior to going solo and the TFH, Tom was a principal with Accuity LLP where he managed the tax consulting practice, including quality and risk management and practice development.



#BeBetter

By Colin Lee



Now that we are coming to the slower part of the year (holidays!), it is a great time to start developing good habits that will improve your quality of life. We all work crazy hours at times, and sometimes we neglect the most important thing in life, ourselves! The following is a short list of things that you can easily do to improve your life physically, mentally and financially.

- **Exercise** at least 3 times a week. Keep yourself accountable by creating a schedule of exactly what types of exercises you will do. For example, say you will run one mile each day on Monday, Wednesday and Friday. Just saying that you will exercise more won't do any good. You can only improve if you set goals and track your progress.
- **Plan a vacation** (or two). If you don't already travel a lot, start planning a

vacation. Whether it's with friends, loved ones, or even solo, planning a vacation gives you something to look forward to so it doesn't seem like you are just working without a tangible purpose. Traveling helps you to be more cultured, and you'll have more experiences to share with people, which will help you connect with people at social events.

- **Declutter** (clean your desk) – It's proven that having too much clutter and paper everywhere contributes to higher stress levels, so take this time to clean and get organized. Being organized will make you more efficient and improve overall mental health.
- **Volunteer** – If you don't already volunteer, it's good to start now with at least one community service event. Getting out in the community and helping those in need is a very satisfying experience. If you are interested in volunteering, contact the HSCPA office to learn more about upcoming events.

• **Turn off the TV** (computers and smart phones too!) – Cook dinner, spend time with friends, go for a walk on the beach, or pick up a hobby instead. We spend enough time in front of a screen during the day, so it's good to unplug yourself from time to time.

• **Self-improvement** – Read a self-improvement book or two. If you are having trouble with a specific task at work, spend the extra time off-hours to study more about it and understand the issues that are difficult for you. Start with the HSCPA's book review in KALA by Norman Okimoto!

• **Hold the dessert** – Everyone knows that dessert is unnecessary in life, but I know it is hard to resist. Do yourself a favor and don't give into the temptation to eat dessert. Your health and wallet will thank you when you get older.

Good To Know!

It's Cybersecurity Awareness!

How well do you know the fundamentals of cybersecurity? Take the [AICPA's quiz](#) to find out. After all, cyber security begins with awareness.

Attention CPA Exam Candidates:

For a limited time, the AICPA has released 140 free CPA Exam multiple-choice questions (MCQs), which were previously used in one of the four live Exam sections. Candidates can [download these MCQs now through Dec. 31](#).



HAWAII FOODBANK

"HELPING TO FEED HAWAII'S HUNGRY"

HARRY AND JEANETTE WEINBERG BUILDING

Y-CPAs... Always Doing Good!

This year's annual Hawaii Foodbank service project was held on October 19. The volunteer groups packed 2,088 boxes for the Commodity Supplemental Food Program for Seniors – way to go! Thank you to our dedicated volunteers for braving the hot and humid weather that day – our heroes!





HSCPA FAMILY SCHOLARSHIP ENDOWMENT



UNIVERSITY
of HAWAII
SYSTEM

The Board of Directors of the Hawaii Society of CPAs is pleased to announce the establishment of the HSCPA Family Scholarship Endowment.

A member benefit for active HSCPA members and their dependents.

Thank You to American Savings Bank, Ed & Diane Nakano and the Wo Family Foundations for their grants to establish this new Scholarship. The Scholarship will be administered through the University of Hawaii Foundation.

Thank You to HSCPA members for your continued support and contributions to the Scholarship fund. Voting members of the HSCPA and their dependents are eligible to benefit from this Scholarship.

To contribute directly to the HSCPA Family Scholarship Endowment (tax deductible), please click [here](#).

To Apply, click [here](#)

To Contribute, click [here](#)

APPLICATION DEADLINE

March 2, 2020



Ed & Diane Nakano
Wo Family Foundations

